

Advertisement

No.19/13/2015-SITP

Invitation of proposals for setting up Integrated Textiles Parks (ITPs) under Scheme for Integrated Textile Parks (SITP) during XIIth Five Year Plan

The Ministry of Textiles has been implementing the Scheme for Integrated Textiles Park (SITP) with an objective to provide world class infrastructure facilities for setting up textile units. The scheme would facilitate textile units to meet international environmental and social standards. Detailed guidelines of the scheme are at **Annexure-A**. To implement the Scheme, Ministry of Textiles has empanelled following Project Management Consultants (PMCs):

	Name of the PMC	Contact detail
1.	C.S.Architects Private Limited	Shri Dharanidharan, Director Business Development Mob- 09894811175 Shri C. Selvam, Managing Director 09894611123
2.	I-WIN Advisory Private Limited	Sh Tarun kanti Das Executive Mob-09831063676 Debashis Sen Gupta, Dy General Manager 9830953515
3.	Technopak Advisors Private Limited	Sh Amit Gugnani Sr VP 09871755992 Mr Sanjay Arora Pr Consultant , Mobile- 09971110566

1.1 The interested entrepreneurs may apply for setting up an Integrated Textile Park under the Scheme through any of the above PMCs on following address :-

Under Secretary (SITP),
Ministry of Textiles, 339-B,
Udyog Bhavan, New Delhi.

1.1 Proposals should be mandatorily accompanied with a demand draft of Rs 20,000 as processing fee (non-refundable) in favour of The Pay & Accounts Officer, Ministry of Textiles, New Delhi. The advertisement will be open for application for the remaining period of XII plan or till further order and applications received under the advertisement will be appraised on on-going basis by Project Scrutiny Committee (PSC) subject to the availability of funds

2. Selection Process:

2.1 Minimum Eligibility Criteria:

To become eligible the proposal should meet following criteria:

(a) Promoters

- (i) The proposal should have minimum Eight (8) promoters of which minimum 1/3 should be having experience in textile manufacturing. In case of registered SPV only Directors with shareholding in the SPV will be considered as promoters. PMC will submit support documents from website of Registrar of Companies. If SPV is not yet formed, the promoters will give an affidavit that they will form SPV under Companies Act within a month after in-principle approval of the project.

(b) Net-worth of promoters

- (i) Net worth of each of the promoter/shareholder shall be 1.5 times of his total equity as proposed by him in common infrastructure, common facility, factory buildings and plant & machinery. (Certificate from C.A along with Balance Sheet and ITR to establish the claim be submitted. In case, promoter is a company, a board resolution for their participation alongwith the capital investment and timelines in the new project may be given).
- (ii) Each promoter has to contribute minimum 30% equity of the total investment proposed by him.
- (iii) If term loan is proposed, then a copy of bank appraisal and approval letter from the bank shall be enclosed with the proposal.
- (iv) State IDCs can also participate in the scheme .Their participation can be in the form of land equity. However they have to mobilize minimum eight investors as envisaged in the selection criteria and form an SPV to implement the project.

(c) Land

- (i) Minimum 25 Acres of land either registered in the name of promoter(s) of the SPV, or "Agreement to sale in favour of SPV" or letter of intent for allotment in favour of SPV, in case land is provided by the State, is must with the application. However, minimum requirement of land area in case of North Eastern states and other special category States will be 10 acres. (If the land papers are in the regional language, an